



Avista Utilities

Performance Based Ratemaking Metrics

Capital Formation

Metric 1: Ratemaking return on common equity

Details: this metric is reported on a quarterly basis.

2023 Ratemaking Return on Common Equity			
Q1	Q2	Q3	Q4
5.84%			

Metric 2: Utility credit ratings

Details: this metric is reported on a quarterly basis.

2023 Utility Credit Rating								
	Q1		Q2		Q3		Q4	
	S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's
Senior Secured Debt	A-	A3						
Senior Unsecured Debt	BBB	Baa2						
Outlook	Negative	Stable						